

# PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G.T. Road,  
Opp. Red Cross Market, Karnal- 132001  
CIN :- L17112HR1994PLC033641

**BSE Ltd.**

**September 30, 2020**

Department of Corporate Services  
Corporate Relationship Department  
Phiroze Jee Jeebhoy, 25<sup>th</sup> Floor,  
Dalal Street, Mumbai- 400001

**Ref: Company Code No. 531395 PADAMCO**

**Sub: Proceedings of 26<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2020**

Dear Sir,

In Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary the proceedings of 26<sup>th</sup> Annual General Meeting of the members of Padam Cotton Yarns Limited ('the Company') held today i.e. Wednesday, 30<sup>th</sup> September, 2020 at 11:00 a.m. at Hotel Prem Plaza, Railway Road, Karnal- 132001 (Haryana) and the meeting concluded at 12:00 p.m.

You are kindly requested to take this on the record of your exchange.

Thanking you.

Yours faithfully,

For Padam Cotton Yarns Limited



**Neelu Prajapati**  
**Company Secretary & Compliance Officer**

**Encl: As Above**

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## **SUMMARY TO PROCEEDINGS OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S PADAM COTTON YARNS LIMITED HELD ON WEDNESDAY, THE 30<sup>TH</sup> SEPTEMBER, 2020 AT 11:00 A.M. AT HOTEL PREM PLAZA, RAILWAY ROAD, KARNAL- 132001.**

The 26<sup>th</sup> Annual General Meeting of the members of the Padam Cotton Yarns Limited (The Company) was held on Wednesday, 30<sup>th</sup> September, 2020 at 11:00 a.m. at Hotel Prem Plaza, Railway Road, Karnal- 132001 (Haryana).

The 26<sup>th</sup> Annual General Meeting (AGM) of the members of the company was convened on Wednesday, 30<sup>th</sup> September, 2020 at 11:00 a.m. at Hotel Prem Plaza, Railway Road, Karnal- 132001 (Haryana). Mr. Vivek Gupta, Director was elected as Chairman of the meeting, where after, he took the chair and welcomed the members present at the meeting Total 47 members holding 24,95,300 Equity Shares, attended the meeting as per the records of the attendance register/Slips. The following directors were present at the meeting.

Mr. Vivek Gupta	Chairman
Mr. Rajev Gupta	Managing Director
Mrs. Radhika Gupta	Director
Mr. Jai Kumar Gupta	Independent Director
Mr. Satwant Singh	Independent Director
Mr. Harbhajan Singh	Independent Director

The Chairman also acknowledged the presence of the following professionals:

- Mr. Harjinder Singh, Representative of M/s Harjinder Singh & Co., Chartered Accountants- Statutory Auditors
- Mr. Ashish Goyal, Representative of M/s A. Goyal & Associates, Company Secretaries- Scrutinizer
- Mr. Shivam Gupta- Chief Financial Officer
- Ms. Neelu Prajapati- Company Secretary & Compliance Officer

The Chairman ascertained the quorum and declared that proper quorum was present at the meeting. The Chairman welcomed the members present at the meeting and further informed them that the Register of Directors' Shareholdings maintained under Section 170 of the Companies Act, 2013 and required to be placed before the members in General Meeting pursuant to the provisions of the Companies Act, 2013 was available at the meeting for inspection by any member till the conclusion of this meeting.

With the consent of members, notice dated 1<sup>st</sup> September, 2020 convening the 26<sup>th</sup> Annual General Meeting was taken as read.

With the permission of members, the directors' and auditors' reports were taken as read.

The Chairman then announced that the Company in accordance with the provisions of the Companies Act, 2013 read with Rules made there under and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility has been provided to the members of the company on the resolutions proposed to be passed at the Annual General meeting. He then announced that the members who have not earlier exercised the e-voting, are, now given the facility of the voting on ballot papers. The Chairman further announced that Mr. Ashish Goyal, a Company Secretary in Practice has been

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appointed as scrutinizer for the e-voting. The results of the e-voting will be put on the web site of the company within 2 working days. The empty ballot box was shown to the members present and was locked in their presence.

Before ordering for the vote by Ballot, the Chairman invited the members to ask any questions, make questions and give their suggestion on company's accounts, operations and future plans which were duly replied by the Chairman and Chief Financial Officer.

Thereafter the Chairman announced the e-voting results will submitted to the stock exchange in the prescribed format and said results along with scrutinizers consolidated report on remote e-voting and Ballot process voting at the AGM shall also be placed the website of the company and CDSL as well.

Thereafter, the Ballot process was conducted smoothly. The following resolutions were proposed and seconded at the AGM:

## ORDINARY BUSINESS:

1. Adoption of the Audited Financial statements of the company for the year ended on 31<sup>st</sup> March, 2020
2. Re-appointment of Mrs. Radhika Gupta (DIN: 07071267), who retires by rotation and being eligible, offers herself for re-appointment.

The Scrutinizer then took the ballot box in his custody and announced that the results of the voting and Scrutinizers report will be declared in due course within the time limit prescribed.

Thanking the members for their participation, suggestions and comments, the Chairman announced formal closure of the 26<sup>th</sup> Annual General Meeting of the Company at 12:00 p.m.

For Padam Cotton Yarns Limited

  
Neelu Prajapati  
Company Secretary & Compliance Officer

